THE'CORPORATION OF THE VILLAGE OF COBDEN

BY-LAW #1989-17

BEING a By-Law to authorize the execution of an agreement between the Corporation of the Village of Cobden and The Royal Canadian Legion, Branch 550.

WHEREAS the Village of Cobden and The Royal Canadian Legion, Branch 550 have agreed to terminate a lease agreement as detailed in Schedule "A" attached;

AND WHEREAS the Village deems it necessary to enter into and execute such an agreement;

NOW THEREFORE the Corporation of the Village of Cobden enacts as follows:

- 1. That the Reeve and Clerk be and they are hereby authorized to execute the agreement hereto attached and marked as Schedule "A" to this by-law and to affix thereto the Corporate Seal.
- 2. That this by-law shall come into force on August 8, 1989.

READ a first, second and passed on the third reading this 8 th day of August , 1989.

ACTING CLERK-TREASURER

BETWEEN:

THE MUNICIPAL CORPORATION OF THE VILLAGE OF COBDEN Hereinafter called the "Landlord"

OF THE FIRST PART

AND

THE CANADIAN LEGION, BRANCH 550, of the Village of Cobden,

Hereinafter called the "Tenant"

OF THE SECOND PART

W H E R E A S by a Lease dated the 1st day of May, 1959 (the "Lease") made between the Landlord and the Tenant, the Landlord did demise and lease unto the Tenant a portion of the basement floor of the building situate at Main Street together with grounds at the rear of said building in the Village of Cobden, in the County of Renfrew, as more particularly therein described (herein called the "demised premises") for a term indefinite at the rent and on the terms and conditions therein more particularly set forth:

W H E R E A S the parties hereto have agreed that the Lease shall be cancelled and terminated and surrendered to the Landlord as of the date hereof.

NOW THEREFORE WITNESSETH that in consideration of other good and valuable consideration and the sum of ONE (\$1.00) Dollar of lawful money of Canada now paid by the Landlord to the Tenant (the receipt and sufficiency whereof is hereby acknowledged), the Tenant hereby assigns, surrenders, gives and yields up unto the Landlord, its successors or assigns, all the demised premises to the intent that the unexpired residue of the said term created by the lease and all other estate and interest of the Tenant in the demised premises under or by virtue of the Lease may be merged and extinguished in the reversion of the demised premises and the Lease shall be cancelled, terminated and surrendered.

The Landlord acknowledges that in consideration of the sum of ONE (\$1.00) Dollar of lawful money of Canada now paid by the Tenant to the Landlord (the receipt and sufficiency whereof is hereby acknowledged), the Landlord hereby remises, releases and forever discharges the Tenant, its successors and assigns, of and from all manner of actions, causes of action, suits, debts, duties, accounts, covenants, contracts, claims and demands whatsoever which the Landlord now has or can, shall or may hereafter have against the Tenants, its successors and assigns, arising out of or under or by virture of the Lease.

I N W I T N E S S W H E R E O F the parties hereto have executed this Agreement

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BRANCH 550

SURRENDER OF LEASE

McNab, Stewart & Prince Barristers and Solicitors 117 Raglan Street South P.O. Box 338 Renfrew, Ontario K7V 4A4

THE MUNICIPAL CORPORATION OF THE VILLAGE OF COBDEN - and -THE CANADIAN LEGION,



P.O. BOX 40 COBDEN, ONTARIO K0J 1K0 613-646-2282

RESOLUTION #1989-175

Legion Kitchen

Moved by: Art Cobb

Seconded by: Charles Clark

BE IT RESOLVED THAT:

That Legion be authorized to remove kitchen cupboards including the sink and counter provided that the Walls, Ceiling and Floors are repainted to correspond with existing walls, ceiling and floor to council's satisfaction.

Carried: Reeve Dave Stewart

CERTIFIED TRUE COPY

DEPUTY CLERK TREASURER VILLAGE OF COBDEN



P.O. BOX 40 COBDEN, ONTARIO K0J 1K0 613-646-2282

RESOLUTION # 1989-173

By-Law #1989-17 - Termination of Legion Lease

Moved by: Ray Bennett

Seconded by: William Bailey

BE IT RESOLVED THAT:

That the Council authorize the By-Law between the Village and The Royal Canadian Legion Branch 550 to terminate the lease agreement this 8th day of August, 1989.

Carried: Reeve Dave Stewart

CERTIFIED TRUE COPY

DEPUTY CLERK TREASURER VILLAGE OF COBDEN